

## Builders Risk Insurance Checklist: A Guide to Protecting Your Construction Projects

Are you confident you have the best coverage for your construction projects? The US Assure Builders Risk Plan provides comprehensive course of construction coverage for residential and commercial new construction, remodeling and installation projects of any size and value. With industry expertise, the nation's leading coverage and a consistent presence in the construction field, US Assure and Zurich are prepared to help you get your next project off the ground.

**Review this checklist for your project. Are you able to answer yes to every question?**

*Some coverages or extensions are specific to the type of project and underwriting guidelines.*

- Yes  No Do you have coverage for a completed structure that is not yet sold?
- Yes  No Can you insure the completed unsold dwelling? If so, can you also insure it for more than one year?
- Yes  No Do you have coverage for the interests of your subcontractors while on the construction site?
- Yes  No Are you able to protect your profit by including it in the value of your new construction project?
- Yes  No Is there coverage for theft of building materials that are not yet installed at the job site?
- Yes  No If the buyer provides the builders risk insurance, are coverage limits appropriate to properly protect your property?
- Yes  No Do you have property coverage for the buyer to occupy the home if it is completed prior to closing?
- Yes  No Can you secure property coverage for a trade-in home? unsold dwelling? model home? model home contents? purchaser under contract?
- Yes  No Does your current policy provide Ordinance or Law coverage for new construction at no additional charge?
- Yes  No Are you able to cover both an existing structure and improvements to that structure on a single policy?

**Does your policy include standard default limits for the following coverages with the option to purchase higher limits?**

- Yes  No Property while in transit: \$25,000 default limit or 5% of total completed value
- Yes  No Property at temporary locations: \$25,000 default limit or 5% of total completed value
- Yes  No Back up of overflow of sewers, drains and sumps: \$25,000 default limit for projects under \$5 million, \$50,000 for higher valued projects, or 10% of the total completed value
- Yes  No Valuable papers and records: \$50,000 default limit or 10% of the total completed value
- Yes  No Debris removal: \$50,000 default limit for projects under \$5 million; \$100,000 for higher valued projects, or 5% of the total completed value
- Yes  No Ordinance or Law: \$1 million default limit for new construction projects
- Yes  No Pollutant cleanup and removal: \$25,000 default limit for projects under \$5 million; \$50,000 for higher valued projects
- Yes  No Fire department service charge: \$25,000 default limit

### Does your policy offer these optional coverages based on the type of project?

- Yes  No Ability to insure not only materials, labor and overhead, but also reasonable profit
- Yes  No Blanket builders risk/deposit premium (flexible installment plans)
- Yes  No Coverage for "green" or LEED new construction or remodeling projects
- Yes  No Ability to increase coverage for change orders by 10, 20 or 30 percent of the total insured value
- Yes  No Soft costs coverage (interest on construction loans, insurance premiums, advertising and promotional expenses, architect, engineer and consultant fees, legal and accounting fees, fees for licenses and permits, and real estate and property tax assessments)
- Yes  No Business income protection (pays actual loss of business income, including rental income)
- Yes  No Flood coverage
- Yes  No Earthquake coverage
- Yes  No Permission to occupy coverage (with five or more sold units)
- Yes  No Testing of Building Systems coverage

### Does your policy offer you the following value-added services?

- Builders Risk Loss Control Program
- Builders Risk Reward Program
- Flexible billing options
- Program stability
- Financially stable, A-rated carrier
- Volume pricing for large builders
- 24-hour claim reporting
- Online claim monitoring tools

When you protect your projects with the US Assure Builders Risk Plan insured by Zurich, you can confidently answer yes to every item on this checklist.

### Request the nation's #1 insurance for course of construction projects.



Ask your insurance agent or broker for the Builders Risk Plan insured by Zurich, or visit [usassure.com/contractors](http://usassure.com/contractors) to learn more.

The Builders Risk Plan insured by Zurich is exclusively available through US Assure, a premier program administrator and insurance services provider with nearly 40 years of experience in the construction industry.

This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. Your policy is the contract that specifically and fully describes your coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy.

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